

Suffolk County Community College  
Financial Aid Office

## 2022-2023 Federal Direct PLUS Loan Request Form

This **credit-based** federal loan is available to **parents of dependent undergraduate students** who are enrolled at least half-time (6 or more credits per semester) in an eligible program leading to a degree or certificate.

### Eligibility Criteria

- The borrower must be the parent (custodial or non-custodial) or stepparent of the student. A stepparent is eligible to borrow a Direct PLUS loan only if his/her income and assets would be taken into account when calculating the dependent student's Expected Family Contribution (EFC). Legal guardians and relatives other than parents/stepparents cannot apply for the Direct PLUS Loan.
- The borrower and the student must be U.S. citizens or eligible non-citizens, not be in default on any federal education loans, and not owe an overpayment on a federal education grant.
- Approval is based on creditworthiness as determined by the U.S. Department of Education.
- The maximum loan amount is limited to the student's cost of attendance minus any other financial aid received.
- The student must be in good academic standing.

### Terms

- The Direct PLUS Loan is granted by the federal government and has a fixed interest rate of 7.54% (for loans disbursed on or after July 1, 2022, and before July 1, 2023).
- The PLUS has an origination fee of 4.228% for loans first disbursed on or after 10/1/20.
- Repayment begins 60 days after the final loan disbursement unless a deferment is granted through the Direct Loan Servicer.

### How to Apply

- The student must first complete the 2022-2023 FAFSA application online at [fafsa.ed.gov](https://fafsa.ed.gov).
- The parent wishing to borrow the Direct PLUS Loan submits a completed Direct PLUS Loan Request Form to his/her child's campus financial aid office.
- A credit check will be performed by the U.S. Department of Education. The results of the credit check will be sent to the parent via email.
- If the credit is approved and this is the parent's first time borrowing a Direct PLUS loan, he/she must complete the Direct PLUS Loan Master Promissory Note (MPN) online at [studentaid.gov](https://studentaid.gov).
- The amount of the approved loan will only be posted to the student's Suffolk County Community College account and appear as anticipated aid against the student's bill once the parent's credit is approved and the parent has signed the MPN.
- Disbursement will not occur until after the start of the semester and after all other requested information has been received and processed by the financial aid department.

### Estimated Loan Repayment Chart

Amount Borrowed	Number of Monthly Payments	Approximate Monthly Payment at 6.31% Interest Rate
\$5,000	120	\$56.00
\$10,000	120	\$112.00
\$15,000	120	\$170.00

**Ammerman Campus**  
533 College Road  
Selden, NY 11784-2899  
P (631) 451-4072 | F (631) 451-4640  
[faidammr@sunysuffolk.edu](mailto:faidammr@sunysuffolk.edu)

**Michael J. Grant Campus**  
Crooked Hill Road  
Brentwood, NY 11717-1092  
P (631) 851-6712 | F (851) 6814  
[faidwest@sunysuffolk.edu](mailto:faidwest@sunysuffolk.edu)

**Eastern Campus**  
121 Speonk-Riverhead Road  
Riverhead, NY 11901-3499  
P (631) 548-2525 | F (631) 548-3651  
[faideast@sunysuffolk.edu](mailto:faideast@sunysuffolk.edu)

Suffolk County Community College  
Financial Aid Office  
**Federal Direct PLUS Loan Request Form 2022-2023**

**Student Information**

\_\_\_\_\_  
Student First and Last Name

\_\_\_\_\_  
Student ID Number

\_\_\_\_\_  
Student Signature

I hereby accept the maximum available unsubsidized loan funds if my parent's PLUS application is denied:  Yes  No

**Parent Information**

\_\_\_\_\_  
Parent First Name

\_\_\_\_\_  
Parent Last Name

\_\_\_\_\_  
Parent Social Security Number

\_\_\_\_\_  
Parent Date of Birth

\_\_\_\_\_  
Street Address

\_\_\_\_\_  
City, State, Zip Code

**Driver's License:**  Yes  No **If yes, list license # and state:** \_\_\_\_\_

**Citizenship Status:**  I am a U.S. Citizen  I am an eligible non-citizen; A \_\_\_\_\_  
Alien Registration Number

**PLUS Requested Amount:** \$ \_\_\_\_\_

I am requesting this loan for:  Fall 2022 and Spring 2023  Fall 2022 only  Spring 2023 only

Relationship to student:  Mother  Father  Stepmother  Stepfather

In signing this, I attest that I am not in default on any federal education loans nor do I owe an overpayment on a federal education grant. I certify that all of the information on this form is complete and correct. I give consent to the U.S. Dept of Education and its agents to obtain a credit report and use the information from that report to determine my eligibility for this requested loan. I understand that I will be notified in writing of the results of the credit check. I further understand that I must complete the Direct PLUS Loan Master Promissory Note online at [studentaid.gov](http://studentaid.gov) before any funds will be applied to my child's account. I understand that if I am granted a Credit Decision Override due to an adverse credit history, I must complete PLUS Credit Counseling online at [studentaid.gov](http://studentaid.gov).

\_\_\_\_\_  
Parent Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent Email Address

\_\_\_\_\_  
Parent Home Phone Number