

Suffolk County Community College
Financial Aid Office

2024-2025 Federal Direct PLUS Loan Request Form

This **credit-based** federal loan is available to **parents of dependent undergraduate students** who are enrolled at least half-time (6 or more credits per semester) in an eligible program leading to a degree or certificate.

Eligibility Criteria

- The borrower must be the parent (custodial or non-custodial) or stepparent of the student. A stepparent is eligible to borrow a Direct PLUS loan only if his/her income and assets would be considered when calculating the dependent student’s Student Aid Index (SAI). Legal guardians and relatives other than parents/stepparents cannot apply for the Direct PLUS Loan.
- The borrower and the student must be U.S. citizens or eligible non-citizens, not be in default on any federal education loans, and not owe an overpayment on a federal education grant.
- Approval is based on creditworthiness as determined by the U.S. Department of Education.
- The maximum loan amount is limited to the student’s cost of attendance minus any other financial aid received.
- The student must be in good academic standing.

Terms

- The Direct PLUS Loan is granted by the federal government and has a fixed interest rate of 9.08% (for loans disbursed on or after July 1, 2024).
- The PLUS has an origination fee of 4.228% for loans first disbursed on or after 10/1/24.
- Repayment begins 60 days after the final loan disbursement unless a deferment is granted through the Direct Loan Servicer.

How to Apply

- The student must first complete the 2024-2025 FAFSA application online at studentaid.gov.
- The parent wishing to borrow the Direct PLUS Loan submits a completed Direct PLUS Loan Request Form to his/her child’s campus financial aid office.
- A credit check will be performed by the U.S. Department of Education. The results of the credit check will be sent to the parent via email.
- If the credit is approved and this is the parent’s first time borrowing a Direct PLUS loan, he/she must complete the Direct PLUS Loan Master Promissory Note (MPN) online at studentaid.gov.
- The amount of the approved loan will only be posted to the student’s Suffolk County Community College account and appear as anticipated aid against the student’s bill once the parent’s credit is approved and the parent has signed the MPN.
- Disbursement will not occur until after the start of the semester and after all other requested information has been received and processed by the financial aid department.

Estimated Loan Repayment Chart

Amount Borrowed	Number of Monthly Payments	Approximate Monthly Payment at 6.31% Interest Rate
\$5,000	120	\$56.00
\$10,000	120	\$112.00
\$15,000	120	\$170.00

Ammerman Campus
533 College Road
Selden, NY 11784-2899
P (631) 451-4072 | F (631) 451-4640
faidammr@sunysuffolk.edu

Michael J. Grant Campus
Crooked Hill Road
Brentwood, NY 11717-1092
P (631) 851-6712 | F (851) 6814
faidwest@sunysuffolk.edu

Eastern Campus
121 Speonk-Riverhead Road
Riverhead, NY 11901-3499
P (631) 548-2525 | F (631) 548-3651
faideast@sunysuffolk.edu

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Student Information

Student First and Last Name

Student ID Number

Student Signature

I hereby accept the maximum available unsubsidized loan funds if my parent's PLUS application is denied: Yes No

Parent Information

Parent First Name

Parent Last Name

Parent Social Security Number

Parent Date of Birth

Street Address

City, State, Zip Code

Driver's License: Yes No **If yes, list license # and state:** _____

Citizenship Status: I am a U.S. Citizen I am an eligible non-citizen; A _____
Alien Registration Number

PLUS Requested Amount: \$ _____

I am requesting this loan for: Fall 2024 and Spring 2025 Fall 2024 only Spring 2025 only

Relationship to student: Parent Parent Spouse

In signing this, I attest that I am not in default on any federal education loans nor do I owe an overpayment on a federal education grant. I certify that all of the information on this form is complete and correct. I give consent to the U.S. Dept of Education and its agents to obtain a credit report and use the information from that report to determine my eligibility for this requested loan. I understand that I will be notified in writing of the results of the credit check. I further understand that I must complete the Direct PLUS Loan Master Promissory Note online at studentaid.gov before any funds will be applied to my child's account. I understand that if I am granted a Credit Decision Override due to an adverse credit history, I must complete PLUS Credit Counseling online at studentaid.gov.

Parent Signature

Date

Parent Email Address

Parent Home Phone Number